#Infrastructure: Time to shift

Insight from the AfroChampions Boma on Infrastructure
Financing and delivery
April 2019
The rationale

Why this Boma meeting and why now
#Boma - What for?

## The right people around the table
- Infrastructure managers
- Financiers, sovereign wealth funds and pensions funds
- Infrastructure policy decision-makers
- Private sectors Investors

## The pioneering tools and approaches
- Pension funds savings #reducing currency risk
- Bonds to be emitted by RECs
- Blended finance approaches
- Sectorial financing vehicles
- Incentivization models to attract investors

## The projects that matter
- Pan-African or regional projects
- Offering opportunities to mutualize infrastructures
- Expected to have a strategic impact

## The disruptive method
- From speakers to ‘chairs of sessions’: expertise to facilitate the mergence of new ideas
- Speak your mind and walk the talk
- Questions and benchmarks
The outcome

Ideas and commitments
Event overview

29 countries represented
• * 20 African countries
• * 9 foreign countries

20 strategic propositions with guidelines for operational implementation

A first focus on the Inga dam project development, as key ‘proof of concept’

Cross-continent business opportunities resulting from Boma
Diagnosis: African Special Economic Zones need to bring more value to African people and businesses

Recommendations

- **Purpose**: from SEZ to smart economic blocks
- **Planning**: stronger emphasis on supporting and residential infrastructure
- **Management**: develop a more business-friendly approach to ease private sector’s involvement on such project
- **Finance sourcing**: consider that African investors should be given as much of a priority as foreign investors

1. Develop One Stop Shop model for easier involvement of private sector operators into smart economic blocks
2. Explore opportunities for successful involvement of SMEs into SEZ and smart economic blocks
3. Develop a network of smart economic blocks
What is next

#New financing models - Setting-up concrete, business savvy mechanisms to secure African investors and operators’ interests in the continent’s infrastructure deals

#Investment framework - Involving private sector representatives early enough especially African Champions

#Building capabilities - Helping African champions to emerge in key infrastructure sectors, because big companies are always resulting from big visions and big projects
To remember

“In the aviation sector, money is not made in the sky”

“Think all along the value chain”

“Human infrastructure supports infrastructure”

“No alignment on standardization means no mass production”

The only local content that matters is the capital